## ARIZONA DEPARTMENT OF FINANCIAL INSTITUTIONS

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In the Matter of the Mortgage Broker License of:

13800 Heacock Street, Suite D117

Moreno Valley, CA 92553

UNLIMITED FINANCIAL SOLUTIONS, INC.

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## NOTICE OF LICENSE EXPIRATION

The Superintendent of Financial Institutions for the State of Arizona, (the "Superintendent"), finds, pursuant to Arizona Revised Statutes ("A.R.S.") Section 6-903(F), that mortgage broker license #0907437 for Unlimited Financial Solutions, Inc. (hereinafter "UFSI"), is expired. Specifically, A.R.S. § 6-903(F) states, "A licensee shall notify the superintendent that its responsible individual will cease to be in active management of the activities of the licensee within ten days of learning that fact. The licensee has ninety days after the notification is received by the superintendent within which to replace the responsible individual with a qualified replacement and to so notify the superintendent. If the license is not placed under active management of a qualified responsible individual and if notice is not given to the superintendent within the ninety day period, the license of the licensee expires". The Arizona Department of Financial Institutions ("Department") has not received notice or documentation that UFSI has placed itself under the active management of a qualified responsible individual within 90 days of the Department's notification that UFSI's responsible individual ceased to be in active management.

Pursuant to A.R.S. § 6-903(A), "A person shall not act as a mortgage broker if he is not licensed under this article." UFSI may not transact business in Arizona as a mortgage broker until such time that UFSI is licensed. Transacting business as a mortgage broker without a license is a violation of statutes and subject to administrative action by the Superintendent. Pursuant to A.R.S. § 6-132, the Superintendent may assess a civil money penalty of up to five thousand dollars (\$5,000.00) per day per violation.

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DATED this day of, 2008.
Felecia A. Rotellini
Superintendent of Financial Institutions
By: Alt D. CA
Robert D. Charlton
Assistant Superintendent of Financial Institutions
ORIGINAL OF THE NOTICE OF LICENSE EXPIRATION filed this
in the office of:    Mark   day of
Felecia A. Rotellini Superintendent of Financial Institutions
Arizona Department of Financial Institutions Attn: Susan Longo
2910 N. 44th Street, Suite 310 Phoenix, AZ 85018
COPY of the foregoing mailed/delivered same date to:
Carletta N. Loflin-Hardy, President Unlimited Financial Solutions, Inc.
13800 Heacock Street, Suite D117
Moreno Valley, CA 92553
By: Susan Snow